

Profit & Loss

Community: Teal Ridge Estates

01/01/24 - 12/31/24 (cash basis)

	<u>Amount</u>
INCOME	
4100 Dues Income	
4106 HOA/POA Dues Income	13,615.00
4110 HOA/POA Late Fees	<u>198.00</u>
4100 Total Dues Income	13,813.00
4700 Prepays	<u>1,890.00</u>
TOTAL INCOME	15,703.00
EXPENSE	
5000 Management Fees	5,478.00
5033 Landscaping	
5037 Annual Lawn Maintenance	1,379.62
5033 Other Landscaping	<u>301.42</u>
5033 Total Landscaping	1,681.04
5050 Insurance Expense	
5053 Liability Insurance Expense	<u>1,409.00</u>
5050 Total Insurance Expense	1,409.00
5060 Legal and Other Professional Fees	
5061 CPA Fees (HOA Tax Filing)	170.34
5060 Other Legal and Other Professional Fees	<u>90.00</u>
5060 Total Legal and Other Professional Fees	260.34
5400 Utilities Expense	
5402 Water & Sewer	<u>313.24</u>
5400 Total Utilities Expense	313.24
5600 Office Expense	
5605 Postage	<u>32.31</u>
5600 Total Office Expense	32.31
6001 Website Expenses	<u>1,126.90</u>
TOTAL EXPENSE	10,300.83
NET INCOME	5,402.17

NET INCOME SUMMARY

Income	15,703.00
Expense	<u>-10,300.83</u>
NET INCOME	<u>5,402.17</u>