

Teal Ridge Estates
2025 Budget Forecast

January - December 2025

2025 HOA Dues 64 lots	\$	13,440.00	
Outstanding Dues and Fees	\$	-	
TOTAL POTENTIAL REVENUE			\$ 13,440.00

EXPENSE

Landscaping			
Annual Lawn Maintenance	\$	3,414.50	
Other Landscaping (not included in annual maintenance)	\$	200.00	
Total Landscaping			\$ 3,614.50
Insurance Expense			
Liability Insurance Expense	\$	1,800.00	
Total Insurance Expense			\$ 1,800.00
Legal and Other Professional Fees			
CPA Fees	\$	175.00	
Legal - Lien Filing fees	\$	300.00	
Total Legal and Other Professional Fees			\$ 475.00
Repairs & Maintenance Expense			
HOA Fence Repairs	\$	500.00	
Irrigation System Repairs	\$	500.00	
Misc. Repairs			\$ 1,000.00
Total Repairs & Maintenance Expense			
Property Taxes	\$	25.00	
Total Taxes Expense			\$ 25.00
Utilities Expense			
Water & Sewer	\$	400.00	
Electric	\$	240.00	
Total Utilities Expense			\$ 640.00
Office Expense			
Supplies	\$	50.00	
Postage	\$	200.00	
Total Office Expense			\$ 250.00
Other Expense			
Management Fees Expense	\$	3,300.00	
Bank Fees	\$	250.00	
Website Expenses	\$	600.00	
HOA Signage	\$	100.00	
Total Other Expense			\$ 4,250.00
TOTAL EXPENSE			\$ 12,054.50
NET INCOME			\$ 1,385.50

NOTES: This is a soft prediction of potential revenue and expected expenses for 2025